

GENERAL ANNOUNCEMENT::RENEWAL OF FRANCHISE AGREEMENT WITH CAJUN GLOBAL LLC

Issuer & Securities

Issuer/ Manager

ENVICTUS INTERNATIONAL HOLDINGS LIMITED

Securities

ENVICTUS INTERNATIONAL HLDGLTD - SG1CF4000007 - BQD

Stapled Security

No

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

20-May-2022 17:28:43

Status

New

Announcement Sub Title

RENEWAL OF FRANCHISE AGREEMENT WITH CAJUN GLOBAL LLC

Announcement Reference

SG2205200THRENXW

Submitted By (Co./ Ind. Name)

SURENTHIRARAJ S/O SAUNTHARARAJAH AND KOK MOR KEAT

Designation

COMPANY SECRETARIES

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment.

Attachments

[EIHL - Annc relating to Renewal of Franchise - final 20 May 2022.pdf](#)

Total size =199K MB



ENVICTUS INTERNATIONAL HOLDINGS LIMITED
(Company Registration No: 200313131Z)

RENEWAL OF FRANCHISE AGREEMENT WITH CAJUN GLOBAL LLC TO DEVELOP AND OPERATE TEXAS CHICKEN RESTAURANTS IN MALAYSIA AND BRUNEI

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of Envictus International Holdings Limited (“the **Company**” and together with its subsidiaries, the “**Group**”) refers to its announcement dated 10 July 2012 (the “**Announcement**”) in relation to the International Multiple Unit Franchise Agreement (as amended from time to time, the “**Franchise Agreement**”) entered into between Texas Chicken (Malaysia) Sdn Bhd (“**TCMSB**”), a wholly-owned subsidiary of the Group and US-based Cajun Global LLC (“**Cajun**”). Under the Franchise Agreement, TCMSB was awarded exclusive rights to develop Texas Chicken restaurants in Malaysia and Brunei for a 10-year period from 2013 to 2022 (the “**Franchise Period**”).

Please refer to the Announcement and the annual report of the Company for 2021 for further information on the Franchise Agreement.

2. RENEWAL OF FRANCHISE AGREEMENT

The Board is pleased to announce that TCMSB and Cajun have renewed its Franchise Agreement on 20 May 2022 to extend the Franchise Period. Further to the extension of the Franchise Period, the exclusive right to develop 115 restaurants in Malaysia is from 2022 to 2030 whereas the exclusive right to develop 10 restaurants in Brunei is from 2022 to 2029. Each restaurant is given a 10-year period to operate from the date of opening with an option to renew for another 10 years.

3. RATIONALE FOR EXTENSION OF FRANCHISE PERIOD

To date, the Group owns and operates 85 Texas Chicken restaurants throughout Peninsular Malaysia, which exceeded its initial commitment of opening 80 Texas Chicken restaurants in its initial 10-year franchise period. With the extension of the Franchise Period, the Group intends to continue to expand the Texas Chicken restaurant business by opening new outlets, including in other Malaysian states such as Sabah and Sarawak.

4. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors or controlling shareholders of the Company or their respective associates has any direct or indirect interest in the Franchise Agreement, other than their respective shareholdings in the Company.

By Order of the Board
ENVICTUS INTERNATIONAL HOLDINGS LIMITED

DATO' JAYA J B TAN
Executive Chairman

20 May 2022